



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN COMMITTEE MEETING OF INDEPENDENT DIRECTORS OF SKN INDUSTRIES LIMITED HELD ON 03rd AUGUST 2022, AT 03.00 PM, WEDNESDAY AT A-107, SUSHANT LOK-1, GURUGRAM-122002

Recommendation to Board of Directors that no change in control of issuer after issuance of 62.50 Lakh Equity Shares (36.79% stake) to Individual under promoter group

It was apprised the members of Independent Director committee that the preferential allotment of 62.50 Lakh (post allotment 36.79% stake) Equity shares to be made to Mr. Karan Chopra, son of Mr. Satish Chopra (Managing Director & promoter of the Company) to comply the eligibility norms of BSE limited to list equity shares of the company under the direct listing. The committee members of ID's after considering all the aspects relating to preferential issue including pricing, have unanimously agreed upon and passed the following resolution.

"RESOLVED THAT in accordance to the provisions of regulation 166A (2) of SEBI Issue of Capital and Disclosure Requirements Regulation 2018 or any other regulation made thereunder for time being in force, the consent of committee of Independent Directors be and is hereby given that the existing promoters of the company will continue to be in control of the company and there will be no changes in the management/control of the Company as a result of the proposed Preferential Allotment.

RESOLVED FURTHER THAT any director of the committee and company Secretary of said committee be and is hereby severally authorized to issue certified copy to any concern.

For SKN Industries Limited

Anuj Kumar
Company Secretary
M. No. A60145